Q3

SECOND ICB UNIT FUND

TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
SECOND ICB UNIT FUND

For the period from January 01, 2024 to September 30, 2024

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manger
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail : accounts@icbamcl.gov.bd
E-mail : info@icbamcl.gov.bd
www.icbamcl.com.bd

Quarterly Accounts (9 Month)

SECOND ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Financial Position (Unaudited)

As at September 30, 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	31-Dec-23
Assets			
Current Assets		**272,561,702**	**293,703,244**
Marketable investment (at market)	5	240,989,460	265,823,492
Investments in Money Market (FDR)	7	10,000,000	10,000,000
Cash & cash equivalents	8	16,413,134	14,132,170
Other current assets	9	5,159,108	3,747,582
Total Assets		**272,561,702**	**293,703,244**
Equity and Liabilities			
A) Equity		**231,157,268**	**254,638,497**
Unit capital	10	202,503,430	187,790,390
Unit premium reserve	11	15,450,904	12,677,868
Retained earnings	12	(1,297,066)	39,670,239
Dividend Equalization Fund	13	14,500,000	14,500,000
B) Liabilities :		**41,404,434**	**39,064,747**
Unclaimed/ Dividend payable	14	37,298,732	33,578,189
Current liabilities	15	4,105,702	5,486,558
Total Equity and Liabilities (A+B)		**272,561,702**	**293,703,244**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	16	**13.99**	**14.48**
Net Asset Value-at market	17	**11.41**	**13.56**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

Second ICB Unit Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka

Date: 29 October 2024

Quaterly Accounts (9 Month)

SECOND ICB UNIT FUND

(Managed by ICB Asset Management Company Limited)

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023	01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
Income					
Profit on sale of investments	18	8,782,681	3,122,239	6,597,784	2,177,682
Dividend from investment in shares	19	9,237,280	5,203,368	3,603,334	329,381
Interest on Bank deposits & Bonds	20	2,804,688	1,591,740	1,333,583	546,279
Other Income		432	-	-	-
Total Income		**20,825,081**	**9,917,347**	**11,534,701**	**3,053,342**
Expenses					
Management fee	21	3,512,748	3,644,656	1,171,286	1,275,352
Trustee fee	22	166,254	172,883	55,414	60,616
Custodian fee	23	176,894	188,856	57,643	67,227
Annual BSEC fee	24	212,467	182,648	76,741	64,205
Audit fee		34,500	28,750	-	-
Other expenses	25	216,561	231,636	85,730	75,426
Total Expenses		**4,319,424**	**4,449,429**	**1,446,814**	**1,542,826**
Profit before provision		**16,505,657**	**5,467,918**	**10,087,887**	**1,510,516**
(Provision)/Write back of provision against diminution in value of investment	6	(34,938,116)	10,074,342	19,269,712	3,980,154
Profit for the period		**(18,432,459)**	**15,542,260**	**29,357,599**	**5,490,670**
Earnings Per Unit for the period	26	**(0.91)**	**0.87**	**1.47**	**0.30**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

SECOND ICB UNIT FUND
(Managed by ICB Asset Management Company Limited)
Statement of Changes in Equity (Unaudited)
For the period from January 01, 2024 to September 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**187,790,390**	**12,677,868**	**14,500,000**	**39,670,239**	**254,638,497**
Unit Capital	14,713,040	-	-	-	14,713,040
Unit premium reserve	-	2,773,037	-	-	2,773,037
Dividend paid for FY 23 (Tk. 1.20 P/U)	-	-	-	(22,534,846)	(22,534,846)
Net Income for the period	-	-	-	(18,432,459)	(18,432,459)
Balance as at September 30, 2024	**202,503,430**	**15,450,904**	**14,500,000**	**(1,297,066)**	**231,157,268**

For the period from January 01, 2023 to September 30, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**166,770,190**	**8,286,340**	**14,500,000**	**40,898,345**	**230,454,875**
Unit Capital	12,081,020	-	-	-	12,081,020
Unit premium reserve	-	2,129,576	-	-	2,129,576
Dividend paid for FY 22 (Tk. 1.00 P/U)	-	-	-	(16,677,019)	(16,677,019)
Net Income for the period	-	-	-	15,542,260	15,542,260
Balance as at September 30, 2023	**178,851,210**	**10,415,916**	**14,500,000**	**39,763,586**	**243,530,712**

For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

Quaterly Accounts (9 Month)

SECOND ICB UNIT FUND

(Managed by ICB Asset Management Company Limited)

Statement of Cash Flows (Unaudited)

For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
Cash flows from operating activities			
Dividend from investment in securities	27.00	9,002,931	6,332,225
Interest on bank deposits & Bonds	28.00	1,919,595	1,597,782
Profit on sale of investments	18.00	8,782,681	3,122,239
Other Income		432	-
Payment of Fees & Expenses	29.00	(6,672,364)	(4,727,702)
Net cash inflows/(outflows) from operating activities	34.00	**13,033,275**	**6,324,544**
Cash flows from investment activities			
Sale of securities-marketable investment (At Cost)	31.00	35,648,046	16,086,755
Purchase of shares-marketable investment	32.00	(45,752,131)	(43,586,705)
Share application money deposited		(43,013,156)	(680,000)
Share application money refunded		43,693,156	680,000
New Investment in FDR		-	-
Encashment of FDR		-	10,000,000
Net cash inflows/(outflows) from investment activities		**(9,424,085)**	**(17,499,950)**
Cash flows from financing activities			
Unit capital sold		31,364,760	13,040,810
Unit capital surrendered		(16,651,720)	(959,790)
Premium received on sales		4,323,513	2,277,237
Premium refunded on surrender		(1,550,477)	(147,661)
Dividend paid for the period	33.00	(18,814,303)	(16,573,593)
Net cash inflows/(outflows) from financing activities		**(1,328,226)**	**(2,362,997)**
Net Increase/(Decrease) in cash and cash equivalents		**2,280,964**	**(13,538,403)**
Cash & cash equivalent at beginning of the period		14,132,170	30,839,242
Cash & cash equivalent at end of the period		**16,413,134**	**17,300,839**
Net Operating Cash Flows Per Unit (NOCFPU)	34.00	**0.64**	**0.35**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

Second ICB Unit Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka

Date: 29 October 2024

SECOND ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2024 to September 30, 2024

1.00 Fund Profile

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

2.00 Nature of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

3.00 Basis of Accounts

3.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

3.02 Reporting period

These financial statements cover the period of 09 Month from 01 January 2024 to 30 September 2024.

3.03 Financial instruments

3.03.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

3.03.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

3.03.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2024.

3.03.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

3.03.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

3.03.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

ICB Asset Management Company Ltd. Accounts Department ★

3.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

3.05 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

3.06 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

3.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit. From this year no Income on Premium on Sale of Units.

3.08 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position (Unaudited) As at September 30, 2024;
- Statement of Profit or Loss And Other Comprehensive Income (Unaudited) For the period from January 01, 2024 to September 30, 2024;
- Statement of Changes In Equity (Unaudited) As at September 30, 2024;
- Statement of Cash Flows (Unaudited) For the period from January 01, 2024 to September 30, 2024 &
- Notes on The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

4.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year persented in these financial statement

4.01 Investment Policy

4.01.01 The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

4.01.02 Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

ICB Asset Management Company Ltd. Accounts Department

4:01:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

4:01:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

4:01:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

4.02 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 September 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

4.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

4.04 Dividend policy

As per Rule 66 of the Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

4.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 18).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 19).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 20).

ICB Asset Management Company Ltd. Accounts Department

4.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

4.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

4.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

4.09 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

4.10 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

4.11 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

4.12 Earnings Per Unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

4.13 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

4.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

4.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

4.16 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

ICB Asset Management Company Ltd. Accounts Department

4.17 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance withSecurities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

4.18 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

4.19 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
5.00	**Marketable investments - at market value**		
	Listed securities (N: 5.01)	240,989,460	265,823,492
	Non-listed securities	-	-
		240,989,460	**265,823,492**

5.01 Sector wise break up of Listed securities as at September 30, 2024 as follows:

Sector/category	Total cost price (Tk)	Total Market/Fair Value Price (BDT) excess/(short)	Difference Surplus/(Deficit)
BANKS	31,816,233	29,420,203	(2,396,030)
FUNDS	17,055,054	16,621,477	(433,577)
ENGINEERING	21,934,588	8,237,297	(13,697,291)
FOOD AND ALLIED PRODUCTS	16,116,208	16,155,934	39,726
FUEL AND POWER	23,923,073	15,960,396	(7,962,677)
JUTE	0	0	-
TEXTILES	6,592,874	5,607,596	(985,278)
PHARMACEUTICALS AND CHEMICAL	30,993,593	26,714,314	(4,279,279)
CEMENT	13,773,084	10,497,381	(3,275,703)
TANNERY INDUSTRIES	3,262,233	3,409,232	146,999
INSURANCE	40,310,316	30,657,563	(9,652,753)
G-SEC	40,829,234	41,335,460	506,226
TELECOMMUNICATION	9,866,412	10,976,900	1,110,488
TRAVEL AND LEISURE	1,770,450	0	(1,770,450)
FINANCE AND LEASING	19,686,191	10,145,143	(9,541,048)
CORPORATE BOND	5,625,000	6,028,500	403,500
MISCELLANEOUS	9,567,510	9,222,064	(345,446)
Sub Total	**293,122,053**	**240,989,460**	**(52,132,593)**

Annexure- A may kindly be seen for details.

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
6.00	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at January 01, 2024	(17,194,477)	(25,618,129)
	Closing Balance as at September 30 2024	(52,132,593)	(15,543,787)
	Increase/(decrease) (N: 6.01)	**(34,938,116)**	**10,074,342**

6.01 Performance of Investment For the Period from January 01, 2024 to September 30, 2024

Investments	Cost Price	Market Price (Adjustment)	Excess/ (Deficit)
Performing Investments	276,486,472	236,593,680	**(39,892,792)**
Non-performing Investments	16,635,581	4,395,780	**(12,239,802)**
Total	**293,122,053**	**240,989,460**	**(52,132,593)**
Less: Previous Year's Investment diminution reserve against fall in value of securities			**(17,194,477)**
Increase/(decrease)			**(34,938,116)**

Notes	Particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
7.00	**Investments in Money Market (FDR)**		
	Name of the Bank and Branches		
	IFIC Bank PLC, Principal Branch	10,000,000	10,000,000
		10,000,000	**10,000,000**
8.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:8.01)	7,697,067	9,260,967
	Dividend Accounts (N:8.02)	8,716,067	4,871,203
		16,413,134	**14,132,170**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Amount in Taka	
				30-Sep-24	31-Dec-23
8.01	**Main Bank Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank PLC (Principal Br)		1001-056526-041	7,444,429	9,192,133
	Dhaka Bank PLC (SIP)		1061500000479	252,638	68,834
				7,697,067	**9,260,967**
8.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank PLC (Federation Branch)	2000-01	1008-111267-041	173,730	169,866
	IFIC Bank PLC (Federation Branch)	2001-02	1008-111282-041	150,664	147,312
	IFIC Bank PLC (Federation Branch)	2002-03	1008-111294-041	51,567	50,420
	IFIC Bank PLC (Federation Branch)	2003-04	1008-111307-041	11,042	10,796
	IFIC Bank PLC (Federation Branch)	2004-05	1008-111323-041	85,460	83,933
	IFIC Bank PLC (Federation Branch)	2005-06	1008-111340-041	4,213	4,138
	IFIC Bank PLC (Federation Branch)	2006-07	1008-111359-041	4,512	4,432
	IFIC Bank PLC (Federation Branch)	2007-08	1008-000119-041	27,428	26,818
	IFIC Bank PLC (Federation Branch)	2008-09	1008-000223-041	14,122	13,808
	IFIC Bank PLC (Federation Branch)	2009-10	1008-000255-041	22,184	21,690
	IFIC Bank PLC (Federation Branch)	2010-11	1008-000345-041	1,113	1,088
	IFIC Bank PLC (Federation Branch)	2011-12	1008-000435-041	33,122	32,385
	IFIC Bank PLC (Federation Branch)	2012-13	1008-000509-041	20,684	20,224
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000589-041	28,891	28,248
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000660-041	44,459	43,567
	IFIC Bank PLC (Principal Br)	2016	1001-027146-041	5,274	19,229
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018174	74,151	103,817
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018298	2,549	37,771
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018403	179,434	198,879
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018583	1,542,017	1,557,738
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018800	2,073,586	2,120,672
	IFIC Bank PLC (Principal Br)	2022	0100-100476-041	153,090	174,372
	IFIC Bank PLC (Principal Br)	2023	0100-100591-041	4,012,773	-
			Total	**8,716,067**	**4,871,203**
9.00	**Other current assets**				
	Dividend Receivable (Annexure - D)			2,589,481	2,355,132
	Interest Receivable on FDR			293,750	212,500
	Interest Receivable on listed Bond			803,843	-
	Share Application money			-	680,000
	Advanced & Prepayments (N: 9.01)			972,084	-
	Receivable from ISTCL			499,951	499,950
				5,159,108	**3,747,582**
9.01	***Advanced & Pre- payment***				
	Accured Interest Paid against T-bond			969,380	-
	Receivable from Cpmpany (IAMCL)			2,704	-
				972,084	-
10.00	**Unit capital**				
	Opening balance			187,790,390	166,770,190
	Add: Unit sold during the year			31,364,760	22,898,110
				219,155,150	**189,668,300**
	Less: unit surrender by holder			(16,651,720)	(1,877,910)
	Balance as on September 30, 2024			**202,503,430**	**187,790,390**

The unit capital represents 2,02,50,343 number of units of Tk 10 each.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
11.00	**Unit premium reserve**		
	Opening balance	12,677,868	8,286,340
	Add: Premium on sales of unit	4,323,513	4,741,175
	Less: Premium on surrendered of unit	(1,550,477)	(349,647)
	Balance as on September 30, 2024	**15,450,904**	**12,677,868**
12.00	**Retained earnings**		
	Opening balance	39,670,239	40,898,345
	Less: Dividend paid	(22,534,846)	(16,677,019)
		17,135,393.32	**24,221,326**
	Add: Net income for the year	(18,432,459)	15,448,913
	Balance as on September 30, 2024	**(1,297,066)**	**39,670,239**
13.00	**Dividend Equalization Fund**		
	Opening balance	14,500,000	14,500,000
	Balance as on September 30, 2024	**14,500,000**	**14,500,000**
14.00	**Unclaimed/ Dividend payable**		
	Opening balance	33,578,189	30,944,457
	Add: Addition for this year	22,534,846	16,677,019
	Less: Dividend credited to investors account	(18,814,303)	(14,043,287)
	Balance as on September 30, 2024	**37,298,732**	**33,578,189**
14.01	**Year wise breakup of Dividend payable**		
	Dividend payable up to FY 2014-15	17,389,336	17,389,335
	Dividend payable 2016	1,790,022	1,813,814
	Dividend payable 2017	2,589,511	2,619,113
	Dividend payable 2018	2,079,574	2,114,400
	Dividend payable 2019	1,419,609	1,439,470
	Dividend payable 2020	1,556,642	1,579,573
	Dividend payable 2021	3,915,099	3,972,200
	Dividend payable 2022	2,624,768	2,650,284
	Dividend payable 2023	3,934,171	-
		37,298,732	**33,578,189**
15.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,512,748	4,952,175
	Trustee fee payable to ICB	166,254	235,109
	Custodian fee payable to ICB	176,894	257,080
	Annual fee payable to BSEC	212,467	5,488
	Audit fee payable	34,500	34,500
	Unit Sales Commission payable	2,690	150
	SIP- fractional amount to investors	149	56
	Other expenses payable	-	2,000
	Total current liabilities	**4,105,702**	**5,486,558**
16.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	324,694,295	310,897,721
	Less: Liabilities	41,404,434	39,064,747
	Net Asset Value	**283,289,861**	**271,832,974**
	Number of Units	20,250,343	18,779,039
	NAV per Unit at Cost Value	**13.99**	**14.48**
17.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	272,561,702	293,703,244
	Less: Liabilities	41,404,434	39,064,747
	Net Asset Value	**231,157,268**	**254,638,497**
	Number of Units	20,250,343	18,779,039
	NAV per Unit at Market Value	**11.41**	**13.56**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
18.00	**Profit on Sale of Investments (Annexure - B)**	**8,782,681**	**3,122,239**
19.00	**Dividend from Investment in Securities (Annexure- C)**	**9,237,280**	**5,203,368**
20.00	**Interest on Bank deposits & Bonds**		
	Interest on Short Term Deposit	380,161	339,595
	Interest on FDR	806,250	464,645
	Interest on Listed Bond	1,618,278	787,500
		2,804,688	**1,591,740**
21.00	**Management Fee**		
	Management Fee for IAMCL (N:21.01)	**3,512,748**	**3,644,656**

21.01 <u>**Calculation For the period ended from January 01, 2024 to September 30, 2024**</u>

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	8,637,312,824
Number of Week	39
Average NAV	**221,469,560**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	938,356
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	171,469,560	2,574,392
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-
Exc. Taka 50 cr.	1.0	-	-
Total		**221,469,560**	**3,512,748**

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
22.00	**Trustee Fee**		
	Trustee Fee for ICB (N:22.01)	**166,254**	**172,883**

22.01 <u>**Calculation For the period ended from January 01, 2024 to September 30, 2024**</u>

Average NAV (Total NAV/No. of NAV Week)	221,469,560
Parcentage of Trustee Fee	0.10
Trustee Fee	**166,254**

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
23.00	**Custodian Fee**		
	Custodian Fee for ICB (N:23.01)	**176,894**	**188,856**

23.01 <u>**Calculation For the period ended from January 01, 2024 to September 30, 2024**</u>

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	2,120,788,895
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	-
Total Securities Value	**2,120,788,895**
Number of month	9
Monthly Average Securities Value	**235,643,211**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**176,894**

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
24.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:24.01)	**212,467**	**182,648**

24.01 <u>**Calculation For the period ended from January 01, 2024 to September 30, 2024**</u>

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	283,289,861
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**212,467**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
25.00	**Other operating expenses**		
	Bank charges	6,543	8,237
	Excise Duty	3,000	15,000
	Printing & Stationary expenses	7,622	7,914
	Advertisement expenses	152,059	142,389
	CDBL charges	6,561	7,422
	CDBL Annual Fee & Connection charge	26,000	26,000
	Unit sales commission	2,948	234
	Dividend Distribution expenses	3,104	11,907
	IPO application expenses	-	3,000
	Others	8,725	9,533
		216,561	**231,636**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
26.00	**EPU**		
	Net profit after dividend	(18,432,459)	15,542,260
	Number of Units	20,250,343	17,885,121
	Earnings Per Unit	**(0.91)**	**0.87**

N.B: Earnings Per Unit (EPU) has been decreased due to more provision than the previous period.

Notes	Particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	9,237,280	5,203,368
	Add: Previous year Dividend Receivable	2,355,132	1,410,837
		11,592,412	**6,614,205**
	Less: Income Tax deducted at Source		
	Less: Current year Dividend Receivable	**(2,589,481)**	**(281,980)**
		9,002,931	**6,332,225**
28.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	2,804,688	1,591,740
	Add: Previous year Interest Receivable on FDR & Bonds	212,500	6,042
		3,017,188	**1,597,782**
	Less: Current year Interest Receivable on FDR & Bonds	**(1,097,593)**	
		1,919,595	**1,597,782**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	4,319,424	4,449,429
	Add: Previous year Operating Expenses payable (N: 29.01)	5,486,558	4,515,793
		9,805,982	**8,965,222**
	Less: Current year Operating Expenses payable (N: 29.02)	**(3,133,618)**	**(4,237,520)**
		6,672,364	**4,727,702**
29.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	5,486,558	4,515,793
		5,486,558	**4,515,793**
29.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	4,105,702	4,237,520
	Less: Advance Payment of Fees, Tax & Suspense's	(972,084)	-
		3,133,618	**4,237,520**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	**16,505,657**	**5,467,918**
	Operating Cash Flow Before Changes in Working Capital	**16,505,657**	**5,467,918**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka 01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (N:30.01)	(315,599)	1,134,899
	Decrease/(Increase) of Current Liabilities (N:30.02)	(2,352,940)	(278,273)
		(2,668,539)	856,626
	Net Cash Generated from Operating Activities	13,837,118	6,324,544
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	2,355,132	1,410,837
	Less: Current year Dividend Receivable	(2,589,481)	(281,980)
		(234,349)	1,128,857
	Add: Previous year Interest Receivable on FDR & Bonds	212,500	6,042
	Less: Current year Interest Receivable on FDR & Bonds	(293,750)	-
		(315,599)	1,134,899
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	5,486,558	4,515,793
	Less: Current year Operating Expenses payable	(3,133,618)	(4,237,520)
		(2,352,940)	(278,273)
31.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	33,773,047	16,086,755
	Add: Principal redemtion of Listed bond (ASPCL)	1,875,000	-
	Add: Previous year Receivable from ISTCL	499,950	2,033,510
		36,147,997	18,120,265
	Less: Current year Receivable from ISTCL	(499,951)	(2,033,510)
		35,648,046	16,086,755
32.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	4,848,177	43,524,885
	Add: Purchase of G-SEC	40,829,234	
	Add: Purchase of IPO Securities	74,720	61,820
		45,752,131	43,586,705
		45,752,131	43,586,705
33.00	**Dividend paid during the year**		
	Dividend declared during the year	22,534,846	16,677,019
	Add: Previous year dividend payable	33,578,189	30,944,457
		56,113,035	47,621,476
	Less: Current year dividend payable	(37,298,732)	(31,047,883)
		18,814,303	16,573,593
34.00	**NOCFPU**		
	Net cash inflows/(outflows) from operating activities	13,033,275	6,324,544
	Number of Units	20,250,343	17,885,121
	NOCFPU Per Unit	0.64	0.35

N.B: Net operating cash flows per unit (NOCFPU) has been increased deu to more capital gain than previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023

35.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward	39,670,239	40,898,345
Less: Dividend Paid	(22,534,846)	(16,677,019)
	17,135,393	**24,221,326**
Add: Profit for the year	(18,432,459)	15,542,260
	(1,297,066)	**39,763,586**
Add: Dividend Equalization Reserve	14,500,000	14,500,000
	13,202,934	**54,263,586**
Number of Units	20,250,343	17,885,121
Profit Available for Distribution	**0.65**	**3.03**

36.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024 and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	INSURANCE								
28	ASIA PACIFIC GENERAL IN	30,000	52.24	1,567,170.77	36.30	37.00	36.65	1,099,500.00	-467,670.77
29	CENTRAL INSURANCE CO	45,817	48.80	2,235,852.95	43.80	48.00	45.90	2,103,000.30	-132,852.65
30	EASTLAND INSURANCE PL	400,000	27.98	11,190,937.09	21.10	22.30	21.70	8,680,000.00	-2,510,937.09
31	GREEN DELTA INSURANCE	145,677	71.96	10,483,244.45	48.60	51.00	49.80	7,254,714.60	-3,228,529.85
32	ISLAMI COMMERCIAL INSU	7,614	10.00	76,140.00	24.40	23.80	24.10	183,497.40	107,357.40
33	MERCANTILE ISLAMI INSU	40,000	29.26	1,170,338.04	27.60	28.40	28.00	1,120,000.00	-50,338.04
34	PIONEER INSURANCE CO	11,000	62.03	682,362.00	48.90	50.00	49.45	543,950.00	-138,412.00
35	POPULAR LIFE INSURANC	73,140	69.63	5,093,050.26	54.80	55.80	55.30	4,044,642.00	-1,048,408.26
36	SENA INSURANCE PLC	45,877	49.08	2,251,859.43	45.30	47.40	46.35	2,126,398.95	-125,460.48
37	STANDARD INSURANCE LI	112,600	49.37	5,559,361.06	31.60	30.60	31.10	3,501,860.00	-2,057,501.06
	Sector Total:	**911,725**		**40,310,316**				**30,657,563**	**(9,652,753)**
	JUTE								
38	ISLAM JUTE MILLS LTD.	1,538	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sector Total:	**1,538**		**0**				**0**	**0**
	MISCELLANEOUS								
39	BERGER PAINTS BANGLA	3,214	1,715.02	5,512,084.56	1,778.40	1,775.00	1,776.70	5,710,313.80	198,229.24
40	JMI HOSPITAL REQUISITE	55,000	73.73	4,055,424.96	64.00	63.70	63.85	3,511,750.00	-543,674.96
	Sector Total:	**58,214**		**9,567,510**				**9,222,064**	**(345,446)**
	PHARMACEUTICALS AND CHEMICAL								
41	ACI LIMITED	21,031	264.37	5,559,986.29	144.60	145.20	144.90	3,047,391.90	-2,512,594.39
42	ACME LABORATORIES LTD	197,235	98.97	19,519,402.23	85.30	85.10	85.20	16,804,422.00	-2,714,980.23
43	SQUARE PHARMACEUTICA	30,000	197.14	5,914,204.77	229.20	228.30	228.75	6,862,500.00	948,295.23
	Sector Total:	**248,266**		**30,993,593**				**26,714,314**	**(4,279,279)**
	TANNERY INDUSTRIES								
44	BATA SHOE COMPANY (BD	3,628	899.18	3,262,232.86	934.40	945.00	939.70	3,409,231.60	146,998.74
	Sector Total:	**3,628**		**3,262,233**				**3,409,232**	**146,999**
	TELECOMMUNICATION								
45	BANGLADESH SUBMARINE	22,900	178.80	4,094,466.22	142.90	143.10	143.00	3,274,700.00	-819,766.22
46	GRAMEEN PHONE LTD.	22,000	262.36	5,771,945.60	350.20	350.00	350.10	7,702,200.00	1,930,254.40
	Sector Total:	**44,900**		**9,866,412**				**10,976,900**	**1,110,488**
	TEXTILES								
47	ASHRAF TEXTILE MILLS LT	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00
48	BANGLADESH DYEING & F	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00
49	DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00
50	HWA WELL TEXTILES (BD)	123,788	51.44	6,368,037.96	45.10	45.50	45.30	5,607,596.40	-760,441.56
	Sector Total:	**126,308**		**6,592,874**				**5,607,596**	**(985,278)**
	TRAVEL AND LEISURE								
51	UNITED AIRWAYS (BD) LTD	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00
	Sector Total:	**223,850**		**1,770,450**				**0**	**(1,770,450)**

ICB Asset Management Company Ltd. ★ Accounts Department

Second ICB Unit FUND

PORTFOLIO STATEMENT

AS ON 30-September-2024

Annexure A

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
BANKS									
1	AI-ARAFAH ISLAMI BANK P	9,520	23.02	219,112.72	23.50	23.00	23.25	221,340.00	2,227.28
2	BANK ASIA PLC	500,000	20.63	10,315,577.49	19.00	18.10	18.55	9,275,000.00	-1,040,577.49
3	DHAKA BANK PLC	226,007	13.97	3,156,523.99	12.20	12.40	12.30	2,779,886.10	-376,637.89
4	DUTCH-BANGLA BANK PLC	158,089	48.67	7,693,406.50	53.40	55.00	54.20	8,568,423.80	875,017.30
5	EXPORT IMPORT BANK OF	144,007	12.89	1,856,772.44	8.80	8.80	8.80	1,267,261.60	-589,510.84
6	JAMUNA BANK PLC	135,936	18.90	2,569,814.77	18.00	18.20	18.10	2,460,441.60	-109,373.17
7	MERCANTILE BANK PLC	317,169	12.63	4,005,025.40	10.60	10.70	10.65	3,377,849.85	-627,175.55
8	UNION BANK PLC	210,000	9.52	2,000,000.00	7.00	7.00	7.00	1,470,000.00	-530,000.00
	Sector Total:	**1,700,728**		**31,816,233**				**29,420,203**	**(2,396,030)**
CEMENT									
9	HEIDELBERG MATERIALS	13,312	477.28	6,353,562.35	291.80	285.00	288.40	3,839,180.80	-2,514,381.55
10	LAFARGE HOLCIM BANGLA	108,000	68.70	7,419,521.84	61.70	61.60	61.65	6,658,200.00	-761,321.84
	Sector Total:	**121,312**		**13,773,084**				**10,497,381**	**(3,275,703)**
CORPORATE BOND									
11	APSCL NON-CONVERTIBLE	1,500	3,750.00	5,625,000.00	4,288.00	3,750.00	4,019.00	6,028,500.00	403,500.00
	Sector Total:	**1,500**		**5,625,000**				**6,028,500**	**403,500**
ENGINEERING									
12	APPOLLO ISPAT COMPLEX	556,401	14.22	7,911,002.53	3.90	3.80	3.85	2,142,143.85	-5,768,858.68
13	IFAD AUTOS PLC	180,652	49.00	8,851,853.37	22.00	22.60	22.30	4,028,539.60	-4,823,313.77
14	RUNNER AUTOMOBILES P	87,941	58.81	5,171,732.08	24.00	23.00	23.50	2,066,613.50	-3,105,118.58
	Sector Total:	**824,994**		**21,934,588**				**8,237,297**	**(13,697,291)**
FINANCE AND LEASING									
15	DBH FINANCE PLC	214,195	64.49	13,812,833.55	38.50	38.50	38.50	8,246,507.50	-5,566,326.05
16	INTERNATIONAL LEASING	468,799	12.53	5,873,357.82	4.00	4.10	4.05	1,898,635.95	-3,974,721.87
	Sector Total:	**682,994**		**19,686,191**				**10,145,143**	**(9,541,048)**
FOOD AND ALLIED PRODUCTS									
17	BATBC LIMITED	20,181	394.73	7,965,996.50	394.10	392.20	393.15	7,934,160.15	-31,836.35
18	GOLDEN HARVEST AGRO	153,357	20.03	3,071,471.10	11.60	11.50	11.55	1,771,273.35	-1,300,197.75
19	MEGHNA SHRIMP CULTUR	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00
20	OLYMPIC INDUSTRIES LTD	35,000	140.48	4,916,690.09	184.50	184.10	184.30	6,450,500.00	1,533,809.91
	Sector Total:	**209,938**		**16,116,208**				**16,155,934**	**39,726**
FUEL AND POWER									
21	DHAKA ELECTRIC SUPPLY	75,000	36.67	2,750,491.91	22.00	24.60	23.30	1,747,500.00	-1,002,991.91
22	DOREEN POWER GENERA	150,068	69.37	10,409,857.78	21.20	21.30	21.25	3,188,945.00	-7,220,912.78
23	LINDE BANGLADESH LIMIT	5,000	1,214.52	6,072,621.00	1,171.80	1,262.00	1,216.90	6,084,500.00	11,879.00
24	MEGHNA PETROLEUM LIM	23,510	199.49	4,690,102.50	211.20	209.00	210.10	4,939,451.00	249,348.50
	Sector Total:	**253,578**		**23,923,073**				**15,960,396**	**(7,962,677)**
G-SEC									
25	05Y BGTB 15/05/2029	125,000	100.24	12,529,527.50	101.06	101.06	101.06	12,632,500.00	102,972.50
26	10Y BGTB 17/04/2034	100,000	97.77	9,777,240.00	99.88	99.88	99.88	9,988,000.00	210,760.00
27	5Y BGTB 13/12/2028	198,000	93.55	18,522,466.20	94.52	94.52	94.52	18,714,960.00	192,493.80
	Sector Total:	**423,000**		**40,829,234**				**41,335,460**	**506,226**

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated:	Appreciation /(Erossion) as per Fair Market Value
			Rate	Total					
	FUNDS								
52	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	3.55	355,000.00	-338,885.00	693,885	-
53	GREEN DELTA MUTUAL FU	550,000	8.37	4,604,190.00	3.75	2,062,500.00	-2,541,690.00	4,319,700	(284,490)
54	L R GLOBAL BANGLADESH	800,000	7.73	6,187,242.79	3.95	3,160,000.00	-3,027,242.79	6,167,600	(19,643)
55	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	5.30	1,823,486.20	-1,201,172.24	2,895,214	(129,444)
56	POPULAR LIFE FIRST MUT	200,000	5.49	1,097,190.00	3.30	660,000.00	-437,190.00	1,097,190	-
57	TRUST BANK 1ST MUTUAL	225,000	6.44	1,447,887.92	3.50	787,500.00	-660,387.92	1,447,888	-
	Sector Total:	**2,219,054**		**17,055,054**		**8,848,486**	**(8,206,568)**	**16,621,477**	**(433,577)**
	Grand Tatal	**8,055,527**		**293,122,053**		**233,216,469**	**(59,905,584)**	**240,989,460**	**(52,132,593)**

ICB Asset Management Company Ltd.
Accounts Department

Pat

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Sep-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	Al-ARAFAH ISLAMI BANK PLC	206,780	24.46	23.01	5,057,521.09	298,903.95
2	BRAC BANK PLC	171,250	38.49	33.79	6,590,617.35	804,068.65
3	CITY BANK PLC	200,684	23.04	17.87	4,624,484.10	1,038,827.94
4	SBAC BANK PLC	122,996	11.81	9.52	1,453,044.09	282,085.27
					Sub Total:	2,423,885.81
FOOD AND ALLIED PRODUCT!						
5	OLYMPIC INDUSTRIES LTD.	9,500	194.73	140.48	1,849,942.70	515,412.15
					Sub Total:	515,412.15
FUNDS						
6	GRAMEEN ONE : SCHEME TWO	100,000	17.76	15.93	1,776,440.00	183,390.00
					Sub Total:	183,390.00
INSURANCE						
7	CENTRAL INSURANCE COMPANY LTD.	154,183	58.38	48.80	9,001,727.66	1,477,644.49
8	EXPRESS INSURANCE LIMITED	255,792	43.43	28.58	11,109,361.25	3,799,402.17
9	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
10	STANDARD INSURANCE LIMITED	9,000	58.68	49.37	528,141.60	83,787.30
					Sub Total:	5,653,746.82
TEXTILES						
11	ENVOY TEXTILES LIMITED	5,403	36.43	35.27	196,815.08	6,246.41
					Sub Total:	6,246.41
	Grand Total:	**1,243,060**			**42,555,727.78**	**8,782,681.19**

ICB Asset Management Company Ltd. Accounts Department

Annexure-C

SECOND ICB UNIT FUND
DIVIDEND INCOME AS ON SEPTEMBER-2024

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	Adjusted Div. Of JMI Hostital			-20000
2	BATBC LIMITED	10.00	20,181.00	201,810.00
3	DHAKA ELECTRIC SUPPLY COMPANY LTD.	1.00	75,000.00	75000
4	GRAMEEN PHONE LTD.	12.50	22,000.00	275,000.00
5	GREEN DELTA INSURANCE LTD	2.50	145,677.00	364,192.50
6	LAFARGE HOLCIM BANGLADESH LIMITED	5.00	108,000.00	540,000.00
7	NCCBL MUTUAL FUND-1	0.45	344,054.00	154,824.30
8	SENA KALYAN INSURANCE COMPANY LIMITED	1.35	45,877.00	61,933.95
9	Return Tax Amt. Of Union Bank (FY: 2022)			15750
10	SOUTH BANGLA AGRI BANK			6.82
11	EASTLAND INSURANCE COMPANY LTD	1.00	400,000.00	400,000.00
12	HEIDELBERG CEMENT BANGLADESH LTD	2.50	13,312.00	33,280.00
13	DBH FINANCE PLC	1.50	214,195.00	321,292.50
14	CITY BANK PLC	1.50	182,440.00	273,660.00
15	CENTRAL INSURANCE COMPANY LTD.	1.20	200,000.00	240,000.00
16	EXPRESS INSURANCE COMPANY LTD.	0.70	200,000.00	140,000.00
17	BRAC BANK PLC	1.00	100,000.00	100,000.00
18	MERCANTILE BANK PLC	1.00	317,169.00	317,169.00
19	DUTCH-BANGLA BANK PLC	1.75	134,544.00	235,452.00
20	BATA SHOE COMPANY (BD) LIMITED	10.50	3,628.00	38,094.00
21	DHAKA BANK PLC	1.00	226,007.00	226,007.00
22	BANK ASIA PLC	1.50	500,000.00	750,000.00
23	STANDARD INSURANCE LIMITED	1.00	112,600.00	112,600.00
24	PIONEER INSURANCE COMPANY LTD	2.00	10,000.00	20,000.00
25	EXIM BANK LIMITED	1.00	144,007.00	144,007.00
26	MERCANTILE ISLAMI INSURANCE PLC	1.00	40,000.00	40,000.00
27	JAMUNA BANK PLC	1.75	125,287.00	219,252.25
28	ASIA PACIFIC GENERAL INSURANCE	1.2	30000	36000
29	AI-ARAFAH ISLAMI BANK PLC	1.00	206,000.00	206,000.00
30	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	1.00	7,614.00	7,614.00
31	UNION BANK PLC	0.50	210,000.00	105,000.00
32	POPULAR LIFE INSURANCE CO. LTD	3.70	73,140.00	270,618.00
33	LINDE BANGLADESH LIMITED	154.00	5,000.00	770,000.00
34	GRAMEEN PHONE LTD.	16.00	22,000.00	352,000.00
35	JAMUNA BANK PLC FY-2023 (FRAC)			6.85
36	BERGER PAINTS BANGLADESH LTD.	50.00	3,214.00	160,700.00
36	LINDE BANGLADESH LIMITED	410.00	5,000.00	2,050,000.00
36	FRACTION DIV. DBBL			9.58
			Grand Total=	**9,237,279.75**

ICB Asset Management Company Ltd. Shares Department

07.10.24

Annexure-D

SECOND ICB UNIT FUND
DIVIDEND RECEIVABLE AS ON SEPTEMBER-2024

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	WESTERN MARINE SHIPYARD LTD.	0.05	63,250	3,162.50
2	UNION BANK PLC	0.50	210,000	105,000.00
3	POPULAR LIFE INSURANCE CO. LTD	3.70	73,140	270,618.00
4	BERGER PAINTS BANGLADESH LTD	50.00	3,214	160,700.00
5	LINDE BANGLADESH LIMITED	410.00	5,000	2,050,000.00
			Grand Total=	**2,589,480.50**

ICB Asset Management Company Ltd. Shares Department

07.10.24